

of Maryland of 1916, be and the same is hereby repealed and re-enacted with amendments, so as to read as follows:

154. All corporations, partnerships or individuals which are now or hereafter required by law to make an annual report of any kind or character whatsoever to the State Tax Commission of Maryland, shall make such report on or before the first day of March in each and every year, and upon the failure, refusal or neglect of any officer of any corporation, or upon the failure, refusal or neglect of any partnership or individual to make the report so required, the State Tax Commission of Maryland shall impose on such corporations, partnerships, or individuals failing to make such report, a penalty of five dollars and in addition one dollar for each period of ten days and fractional part thereof up to the first day of June, when there shall be an additional penalty of ten dollars, and thereafter one dollar for each period of ten days or fraction thereof until the report be filed or the assessment computed. At the time such report is filed or such assessment made without such report, the State Tax Commission shall certify, under its seal, to the Comptroller, the name of every corporation, partnership or individual penalized, together with the amount of penalty imposed, and all such penalties so imposed shall be added by the Comptroller to any taxes in his hands next due by such corporations, partnership and individuals, and shall be collected in the same manner as the taxes themselves are collected, and if there are no such taxes, then the said penalties shall be collected by the Comptroller in the same manner as taxes are collected by him; and such penalties when collected shall be paid into the Treasury of the State for the general purposes of the State.

Provided, however, that the State Tax Commission shall have the power, on good cause shown to it, to abate or reduce any penalties imposed as aforesaid, and in such event the Commission shall forthwith notify the Comptroller of such abatement or reduction; and in case of such abatements, the penalties shall not be collected at all, and in case of such reductions, only the balance of the penalties then remaining shall be collected as aforesaid.

And provided further, that the State Tax Commission shall have the power, within ninety days after this Act takes effect, to abate or reduce any penalties imposed under this section as the section stood before the same was amended by this Act, and such penalties so abated shall not be collected at all, and in