

sioners, one during each and every year, beginning three years from the date of issue as aforesaid, until the whole of said issue shall have been redeemed and the date of issue shall be the same on all bonds authorized by this Act.

SEC. 3. *And be it enacted*, That to redeem said bonds the said County Commissioners shall annually levy upon the assessable property of Talbot County a tax sufficient to pay the one bond maturing during each and every year, beginning as aforesaid, and interest on all of the bonds authorized by this Act, outstanding and unredeemed; the said levy to be separately kept and to be designated as "Tilghman School Building Fund."

SEC. 4. *And be it enacted*, That the bonds hereby authorized shall be exempt from all State, county and municipal taxes, and that coupons for interest thereon shall be received by the County Treasurer of Talbot County in payment of county taxes.

SEC. 5. *And be it enacted*, That this Act shall take effect on and after June 1st, 1918.

Approved April 10th, 1918.

CHAPTER 198.

AN ACT to add a new and additional Section to Article 23 of the Annotated Code of Maryland, title "Corporations", sub-title "Dissolution", said new and additional Section to follow immediately after Section 87 of said Article 23 and to be designated as Section 87-A, said new Section authorizing the State Tax Commission of Maryland in certain cases to order a dissolution of corporations.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That a new and additional section be and the same is hereby added to Article 23 of the Annotated Code of Maryland, title "Corporations", sub-title "Dissolutions", said new and additional section to come in immediately after Section 87 of said Article 23 of said Act and to be designated as Section 87-A and to read as follows:

SEC. 87-A. In addition to the provisions in the foregoing section, any corporation of this State possessing no assets and owing no debts may close its affairs and authorize a petition