SECTION 1. Be it enacted by the General Assembly of Maryland, That the said municipal corporation, the Town Commissioners of Queenstown, be and it is hereby authorized and empowered to borrow upon the faith and credit of said corporation the sum of One Thousand Dollars for the purpose of paying their proportionate part of the grading and improving of Main Street of said corporation running from said corporation limits where it joins the road leading to Centreville through said town to where the street meets and joins the road leading to Kent Island; and to execute the promissory notes of the municipal corporation, the Town Commissioners of Queenstown, for the amount so borrowed. The said promissory notes shall bear date the first day of June, nineteen hundred and eighteen, and shall be drawn in such amounts and be payable at such times not exceeding six months from said date as said municipal corporation shall in its discretion determine; the total amount of said promissory notes shall not exceed the aforesaid sum of One Thousand Dollars. And the said municipal corporation, the Town Commissioners of Queenstown, is hereby authorized during a period of not exceeding ten years from and after the first day of June, nineteen hundred and eighteen, to renew said promissory notes as they mature from time to time, in whole or in part, unless all of said promissory notes and the interest to accrue thereon have been fully paid, but no renewal note shall be so drawn as to be pavable more than six months from its date.

And be it enacted. That at the time of each annual levy for taxes, beginning at the annual levy for taxes in the year nineteen hundred and eighteen, the said municipal corporation, the Town Commissioners of Queenstown, shall levy a special tax of ten cents on each One Hundred Dollars of assessed value of all property, real and personal, in the corporate limits of the Town of Queenstown. Queen Anne's County. Maryland, subject to taxation, in addition to the other taxes now authorized to be levied and collected by said municipal corporation to pay the interest on said notes and to pay on account of said principal of said notes. The said special tax shall be levied at the same time and shall become due and in arrears at the same time and shall bear interest from the same date and shall be a lien on all property of the person or corporation assessed, and shall be collected in the same manner as other taxes now and hereafter authorized to be levied, assessed and collected by said municipal corporation. The pro-