

fund to be known as the "Sinking Fund Account," the amount so raised for payment of the principal of said bonds. Said Commission and the respective County Commissioners, shall, from time to time, invest said sinking fund in any bond or bonds in which savings or trust funds are authorized to be invested by National Banks by the U. S. Treasury Department. Should receipts from said tax or other sources be inadequate to deposit the principal payment on said bonds, by reason of defaults or otherwise, such deficiency shall be added to and collected in the next year's tax. The said Commission is authorized to pay the interest on any bonds it may issue prior to the first tax levying period out of the proceeds of the sale of said bonds. In order that the prompt payment of interest and the proper provision for the payment of the principal of said bonds shall be assured, the prompt and proper performance of the respective acts and duties heretofore defined is specifically enjoined, and any failure upon the part of any person, persons, body corporate or agent to perform the necessary acts and duties hereafter set forth, to pay over the said funds as required, or to use said funds or any part thereof for any other purpose than for the payment of the principal and interest on said bonds, is hereby declared a misdemeanor and punishable as other misdemeanors are punishable by Section 21 of this Act.

SEC. 7. *And be it further enacted,* That whenever the plans and specifications for water supply, sewerage or drainage systems for any district shall have been completed and said Commission shall have decided, after opportunity for a hearing has been given, to proceed with the construction, it shall advertise, by notice in such newspapers and technical press as it may deem proper, for bids for the construction of said system or systems, in parts or as a whole, as in its judgment may appear advisable. The contract shall be let to the lowest responsible bidder, or the Commission may reject any or all bids and, if in its discretion the prices quoted are unreasonable, it may readvertise the work or any part of it, or may do any part or all of the work by day labor; provided that at any time the Commission may, at its discretion, expend by day labor for construction work an amount not exceeding \$1,000 without advertising or receiving bids. All such contracts may be protected by such bonds, penalties and conditions as the Commission shall require, all of which shall be enforceable in any court having jurisdiction.