

plans of same may be seen at its office, and that at a time specified in said notice any persons interested in said improvements will be heard. Said Commission may, however, without notice, make such connections of water and sewer lines as may be deemed necessary for the immediate relief of any community.

SEC. 5. *And be it further enacted*, That for the purpose of providing funds for the design, construction, establishment, purchase or condemnation of the water supply, sewerage and drainage systems in the Sanitary District, said Commission is authorized and empowered to issue bonds, from time to time, in such amounts as it may deem necessary to carry on its work, but at no time shall the total issue of bonds for any purpose, under this Act, exceed ten per centum of the total assessable basis of property assessed for County taxation purposes, within the Sanitary District; provided, however, that the issuance of said bonds under this Act shall be first approved by the Public Service Commission of Maryland, upon proper petition, notice and hearing as now provided by law for public service corporations in the State of Maryland and the said Public Service Commission is hereby given jurisdiction and authority to determine the reasonableness of all such issues of bonds. Said bonds shall be either registered or coupon bonds, in such denomination or denominations as shall be determined by the Commission, shall bear interest not exceeding 5 per cent. per annum, payable semi-annually, and shall mature not exceeding fifty years from the date of issue, and shall be forever exempt from county taxation. They shall be issued under the hand and seal of said Commission and shall be guaranteed as to payment of principal and interest by the County Commissioners of both Montgomery and Prince George's Counties, which guaranty shall be indorsed on each of said bonds in the following language: "The payment of interest when due and of the principal at maturity is guaranteed by Montgomery and Prince George's Counties, Maryland." Such endorsement shall be signed on each of said bonds by the President and Secretary or Clerk of the Board of County Commissioners of each County, within twenty days after the bonds are presented by said Commission to them for indorsement. In the event of any liability under the above guaranty, such liability for each County shall be in such proportion as the assessable basis of that part of either County within the Sanitary District bears to the assessable basis of the whole of said District. Said Commission may in its discretion purchase and cancel the