

limit of time herein mentioned, the Insurance Commissioner may suspend his or their license for a period not exceeding ninety days.

178. *Second.* To furnish in December of each year to the companies required by this Article to report to him the necessary blank forms for the statements required; and as soon as practicable in each year, he shall cause to be calculated by the actuary of his department, under his supervision, the net value, on the thirty-first day of December of the previous year, of all the policies and additions thereto, and all obligations for the payment of annuities in force on that day of each life insurance company doing business in this State organized by authority of this State; and every other life insurance company doing business in this State, that shall fail to furnish him, as hereinafter provided, from the insurance Commissioner of this State by whose authority the Company was organized, or of the State in which it may elect to have its policies valued and its deposits made, in case the Company is chartered by the Government of the United States, or by any foreign government, or by any State not having an insurance department, a certificate giving the net value of all policies in force in the company on the thirty-first day of December of the preceding year, which calculation of the net value of the policies in force shall, for all policies issued on or before the thirty-first day of December, in the year 1902, be based upon the "American Experience Table of Mortality," and four and one-half per cent interest per annum; and for all policies issued subsequent to said thirty-first day of December, in the year nineteen hundred and two, and before the thirty-first day of December, in the year nineteen hundred and eighteen, upon the actuaries table of mortality, and four per cent interest per annum; and for all policies issued subsequent to the thirty-first day of December, in the year nineteen hundred and eighteen, upon the American Experience Table of Mortality and three and one-half per cent interest per annum; provided, that the Insurance Commissioner may, upon the request of any company, cause all policies of such company issued on or after the first day of January, nineteen hundred and nineteen, to be valued upon the American Experience Table of Mortality and three and one-half per cent interest per annum, in accordance with the select and ultimate method which provides that the rate of mortality during the first five years after the issuance of said contracts, respectively, shall be calculated according to the following percentages of the rates shown by the American experience table of