Arundel County and Baltimore County, respectively, or of other public officials or bodies holding title to any school houses and lots, engine houses and lots, station houses and lots, together with the furniture and equipment therein or other public property situate within the territory annexed by this Act to Baltimore City, shall become and be vested in the Mayor and City Council of Baltimore as of January 1st, 1919,—all of said property to be thereafter held by the Mayor and City Council of Baltimore upon the same public trusts upon which it has heretofore been held by the said County Commissioners or other public officials or bodies of the said counties, respectively.

ELSEC. 10. And be it further enacted, That the territory annexed to Baltimore City by this Act is hereby declared to be a taxing district, and, for the year 1919, the Board of Estimates and the Mayor and City Council of Baltimore, in fixing a tax rate, in the fall of 1918, under Section 40 of the Charter, shall fix the rate of taxation for local purposes in said taxing district at a sum equal to 60% of the full city rate which shall be fixed by said Board upon real estate situate within the limits of Baltimore City as they existed prior to the passage of the Act of 1888, Chapter 98; and, in like manner, for the year 1920, the said Board of Estimates shall fix the rate for local purposes in said taxing district at an amount equal to 62% of the said full city rate on real estate in said old city limits; and so on, from year to year, with an increase of 2% each year of the percentage of the full city rate which is fixed as the rate upon real estate in the said old city limits, until the rate in said taxing district and in said old city limits shall become the same. Beginning with the rate for the year 1939, and thereafter the tax rate shall be the same throughout the entire city limits of the City of Baltimore as enlarged by this Act, provided that nothing in this Act shall be intended to repeal or affect any law or ordinances now existing or which may hereafter be passed fixing different rates of taxation upon different classes of property, the intent of this provision being that, beginning with the year 1939 and thereafter, there shall be the same rate of taxation throughout the entire limits of Baltimore City upon the same classes of property. The provisions of the Baltimore City Charter with regard to the assessment of property for taxation shall apply to the real and personal property situate in the territory annexed by this Act