- SEC. 3. And be it enacted, That for the purpose of redeeming said bonds and securing the prompt payment of the interest thereon, the said Burgess and Commissioners are hereby empowered and directed to levy annually a sum not exceeding twenty cents on the hundred dollars, on the taxable property of the said town, over and above the usual tax levy thereon, as shall, in their discretion, be necessary for the prompt payment for the interest on said bonds, and the surplus arising from said special levy, after the payment of said interest, shall be by the said Burgess and Commissioners invested in some safe securities as a sinking fund for the redemption of said bonds at maturity, which fund shall not at any time be diverted from the purpose of this Act.
- SEC. 4. And be it enacted, That the said bonds shall be issued from time to time as said Burgess and Commissioners shall deem necessary for the purpose of this Act, and shall be sold at not less than their face value, at public or private sale, but each sale shall first be advertised in some newspaper published in Frederick County, at least two weeks before a sale is made.
- SEC. 5. And be it enacted, That the Burgess and Commisioners of Emmitsburg be and they are hereby authorized and empowered to take such steps and means for the improvement of said streets, alleys and crossings of said town, as they in the exercise of their discretion may deem best, for the best interest of said town, using therefor, such material and employing such labor, implements or machinery as may be necessary, or contract for the same to be done, and to do any other acts or things which to them may seem necessary or proper in order to carry out the intentions of this Act.
- SEC. 6. And be it enacted, That at a municipal election to be held in Emmitsburg at such times and place as may be affixed by an ordinance of said Burgess and Commissioners of Emmitsburg, the qualified voters of Emmitsburg, shall determine by ballot whether the said bonds hereinbefore provided for shall be issued or not, at which said election there may be written or printed on the ballots of said voters the words "for issue of bonds", or, "against issue of bonds", and if the majority of the ballots cast shall contain the words "for issue of bonds", then said Act shall become operative and binding, but if a majority of said ballots shall contain the words "against issue of bonds", then this Act shall be void and have no effect, and the judge of said municipal election shall return to the Burgess of Emmits-