

way running through the Town of Rockville, beginning at the corporate limits of said town with the outlines of the property belonging to the Agricultural Society of Montgomery County, intersect the same and running to the corporate limits of said town with the Frederick Road, and to the corporate limits of said town with the road leading to Darnestown, and to the corporate limits of said town with the road leading to Norbeck, connecting at each of the four points named with improved highways already in existence.

SEC. 2. *Be it further enacted*, That the County Commissioners of Montgomery County be and they are hereby directed to borrow on the credit of the said County an additional sum not to exceed ten thousand dollars for the purpose of rebuilding and improving the public highway through the Town of Rockville, and said Commissioners shall issue coupon bonds under the seal of the said Commissioners for the amount borrowed under the provisions of this Act. The said bonds to be signed by the President of the said Board of County Commissioners for Montgomery County and countersigned by the Clerk thereof, in sums not less than one hundred dollars. The said bonds to bear interest from the day of the issue thereof at the rate of not more than five per cent. per annum, payable semi-annually, and all said interest to the maturity of each of said bonds shall be provided for and set forth in the coupon attached to each of said bonds respectively, for the interest due and payable thereon, and each of said bonds shall have printed on them a distinct reference to this Act authorizing the issue.

SEC. 3. *And be it further enacted*, That all bonds issued under the provisions of this Act shall be redeemable as follows: that is to say, not less than one thousand dollars thereof in one year from the maturity of the last one of said bonds issued under the provisions of Chapter 31 of the Acts of the General Assembly passed at the Extra Session of 1917; and thereafter annually not less than one thousand dollars each and every year until the whole amount of said bonds and coupons shall have been paid, and to this end, the said Commissioners shall issue the said bonds in series redeemable in their proper order, and said bonds shall be sold after advertisement, at public or private sale, in the discretion of the said Commissioners for Montgomery County, but none of said bonds shall be sold at less than par.