

tee of the Maryland Council of Defense, by and with the sanction and approval of the Governor, may, from time to time, determine as aforesaid. For the purposes of this Act, the said Executive Committee of the Maryland Council of Defense shall consist of its regularly authorized membership of five members, together with the Comptroller of the Treasury and the State Treasurer. The said loan, and every part thereof, and the interest payable thereon, shall be and remain exempt from State, County and Municipal taxation.

SEC. 3. *And be it further enacted,* That the Governor, the Comptroller of the Treasury and the Treasurer of the State, or a majority of them, are authorized and directed to have prepared proper certificates of indebtedness, in good and sufficient form as evidence of such loan. Each of said certificates shall be signed by the Treasurer of the State and countersigned by the Comptroller of the Treasury. Such certificates shall bear date as of the time or times of their issue. They shall not be issued in less sums than one hundred dollars, but may be issued in sums of one hundred dollars, or any multiple thereof, and any portion or all of said certificates may be registered, or not registered, and the said certificates, or any portion thereof, shall have interest coupons attached, or said certificates, or any portion thereof, shall not have interest coupons attached, all as the Executive Committee of the Maryland Council of Defense, by and with the sanction and approval of the Governor, shall, from time to time, determine.

SEC. 4. *And be it further enacted,* That in order to provide for the selling of the certificates of indebtedness aforesaid, or any of them, to be issued under the provisions of this Act, the Governor, Comptroller of the Treasury and the Treasurer of this State, or a majority of them, are hereby directed to advertise twice a week for two successive weeks before the said certificates of indebtedness, or any part thereof, shall be issued, in two newspapers published in the City of Baltimore, that the Treasurer of this State will be in readiness, at any time within five days after the expiration of said notice, to receive bids at such place or places as may be named in said respective advertisements for certificates of indebtedness issued under the provisions of this Act, under such regulations as