

coupon bonds of the said town, at not less than par and accrued interest, to the amount of not exceeding fifteen thousand dollars (\$15,000.00) par value, to mature and become payable at such date not exceeding forty years from the date thereof and to bear interest at such rate not exceeding five per centum per annum, payable semi-annually, as the said Mayor and City Council shall determine, for the purpose of repairing and enlarging the present electric light plant, paying the debts contracted, to wit: The sum of \$3,900.00, or, in its discretion, to build and equip a new plant to provide electric lights of the streets of said town and for commercial use, or to contract with any person, company or corporation for the furnishing of electric lights for streets, commercial and power purposes. And for the purpose of providing a fund to pay the interest and create a sinking fund for the payment of the interest and the said bonds at maturity, the said Mayor and City Council of Laurel is hereby authorized and empowered to levy, in addition to the levy of twenty-five cents hereinbefore authorized, a special tax not exceeding ten cents on the hundred dollars of the assessed value of all property, real and personal, in the town of Laurel, subject to taxation, should the said loan or bond issue for fifteen thousand dollars be ratified or approved by the qualified voters of said town, and the provisions of section six of this Act relative to the issuance of bonds of said town, collection of taxes and creation of and protection of a sinking fund to pay the bonds at maturity, and for the payment of interest on the bonds shall govern and control the issuance and all questions arising thereunder as fully as if they were set forth in detail in this section.

Sec. 12. *And be it enacted*, That the Mayor and City Council of Laurel shall submit to the vote of the legally qualified voters of said town of whether or not said town shall issue bonds in the sum of thirty-five thousand dollars to establish, construct and maintain the sewer and drainage system for said town and extend the water system as hereinbefore set forth, at a special election to be held in the City Hall in the said town, after ten days' public notice thereof, by publication in a newspaper published in said town, if there be a paper published in said town, or in such other newspaper published in said county as the said Mayor and City Council may select, and by such other notice as the said Mayor and City Council may prescribe or adopt, giving notice of the intent and object of this Act, and date, time and place of said election; and the said Mayor and City Council of Laurel shall also submit to the vote of the legally qualified voters of said town the question of whether or not said town shall issue bonds in the sum of fifteen thou-