

taxes shall be apportioned by the treasurer of said town to the payment of the interest on said bonds as the same shall become due and payable, and if the special sewer taxes collected in any year shall be insufficient to pay the interest on said bonds in said year, the deficiency shall be made up and be paid from the general revenues of the Mayor and City Council of Laurel, and if the special sewer tax shall not have been collected in time to pay any semi-annual instalment of interest when it shall be due and payable, so much of the general revenue of said Mayor and City Council of Laurel shall be applied to the payment thereof as may be requisite, and the amount so applied may afterwards be made good to the general revenues out of the last preceding levy of said special sewer tax. And there shall be created and constantly maintained a sinking fund sufficient in amount to redeem all of said bonds at maturity, and shall be used for that purpose only, and the treasurer of the said town and the Mayor and City Council shall be the custodian thereof and responsible therefor. And if it be found in any year that the amount collected from said special sewer tax shall be more than sufficient to pay the interest on said bonds and provide for the said sinking fund, such excess shall also be added to said sinking fund, or in the discretion of the said Mayor and City Council, used for such necessary repairs or extension of the said sewerage system as it may deem necessary. And said sinking fund shall be invested in some safe depository or depositories at the best interest that can be obtained, which said sinking fund shall be kept inviolate for the redemption of said bonds at maturity; provided, however, that at any time, in the discretion of the said Mayor and City Council, the money to the credit of the said sinking fund may be used for the purchase of any bonds issued under this Act, and any of such bonds so purchased shall be cancelled and carefully preserved until the entire issue of said bonds shall have been purchased or paid and cancelled, whereupon all of them shall be destroyed in the presence of such witnesses as may be designated by the said Mayor and City Council, and a record of their destruction shall be preserved.

SEC. 7. *And be it enacted*, That the Mayor of said town and the three members of the City Council elected and to be elected hereafter, to be designated by the Mayor and City Council, together with Joseph R. Huntt, C. Ernest Nichols and John W. O'Brien, citizens and taxpayers of said town, shall be and they are hereby constituted the Sewerage Commission of Laurel; the said three citizens named in this Act shall serve one for two years, one for three years and one for four years, and shall, on the organization of the commission, draw lots for their several