

of said corporation, but the coupons for interest may be authenticated by the engraved, lithographed or printed signature of the treasurer alone. Said bonds shall be free of all county and municipal taxation in Maryland. In order to obtain a fair price for said bonds, sealed bids for the purchase thereof may be invited by the commission hereinafter appointed, by notice to be published in a weekly newspaper published in the town of Laurel and in one or more daily papers published in the city of Baltimore, and such other notice as the said Commissioners may determine, giving at least two weeks' notice of the time and place for opening the bids. The bids shall be opened by the said commission at the place, and as nearly as practicable at the time specified in said notices, and the said commission may accept the bid of the highest responsible bidder, if in its judgment the bid is adequate, and if not, said bonds may be then sold by the said commission at private sale, and in all said notices the right may be reserved to reject any and all bids. The purchase price accepted for said bonds shall be paid to the said commission to be used for the purpose herein mentioned, and the said bonds shall be delivered by said commission or the Mayor of said town to the purchaser; and the proceeds of sale shall be kept by said commission as a separate fund for the purpose of establishing, constructing and extending said system of sewers, and the buildings, pipes and works, extending the water system, and for the acquisition of any land necessary or appropriate to be used in connection therewith, and shall be disbursed by the said commission only for such purposes.

SEC. 6. *And be it enacted*, That the Mayor and City Council of Laurel shall annually levy a special sewer tax for the year in which the levy is made, of not exceeding twenty-five cents on each one hundred dollars of the assessed value of all property, real and personal, in the town of Laurel, subject to taxation, in addition to the regular annual taxes now authorized to be levied and collected by the said Mayor and City Council, and the said tax shall be levied at the same time, and shall become due, be in arrear at the same time, shall bear interest from the same date, and be liens on all the property of the persons and corporations assessed, and shall be collected as other taxes authorized to be levied by the Mayor and City Council of Laurel, but if said bonds shall be sold at such time of the year as to make it impracticable to levy said special sewer tax for said year, at the same time with the levy of other annual taxes for such year, the Mayor and City Council of Laurel shall levy said special tax as soon after such sale as practicable, and said special tax shall be due and payable thirty days after such levy and shall bear interest from said date. The said special sewer