and by the authority of this Act, as a part of the contract between the corporation of the city of Havre de Grace and the purchaser or purchasers of said bonds, as security for the payment of the principal and interest thereof as the same shall mature, a pledge of the money authorized to be paid to the said city and which the said city is entitled to receive under section 192, chapter 180, Acts of the General Assembly of Maryland of 1890, aforesaid, and the purchasers and holders of said bonds shall have the right to rely and insist upon said security so pledged to him or them until said bonds are fully paid, and in case it shall happen that in any year the money received by the said Mayor and City Council under and by virtue of section 192, chapter 180, Acts of 1890, aforesaid, shall be less than one thousand dollars, then the Mayor and City Council shall, whenever and as often as such deficit shall occur, levy upon the assessable property of said city and collect a sum which, together with the sum received by them under and by virtue of section 192, chapter 180, Acts of 1890, aforesaid, will amount to said sum of one thousand dollars and place the same in the sinking fund, and the provisions of this section shall enure to the purchaser or purchasers of said bonds, their heirs, executors, administrators, or assigns, and shall be a part of the obligation expressed in said bonds.

SEC. 4. And be it enacted, That the Mayor and City Council of Havre de Grace shall deposit the money received from the sale of said bonds in some bank or banks of said city, subject to the order of the Mayor and City Council, for the payment of the debt due the Havre de Grace Water Company, extending the outlet of the city sewers, providing buildings and equipment for the city fire department and improvements to the streets of said city, and for no other purposes. In the event that the Mayor and City Council shall pay, or authorize to be paid, any of the money received from the sale of said bonds for other purposes than mentioned in this Act, then the said Mayor and City Council, as individuals, shall be liable to the city of Havre de Grace in their personal capacity for the money so expended.

SEC. 5. And be it enacted, That John A. Russell, Richard H. Smith, Murray Vandiver, Isaac Hecht, Clarence A. Pusey and Daniel W. Hopkins, together with the Mayor and City Attorney, ex officio, shall be and they are hereby appointed a Commission. The said Commission, or majority thereof, is hereby authorized and empowered, by virtue of this Act, to extend the outlet of the city sewer, to acquire land, erect buildings and provide equipment for the city fire department, to