

the Mayor and Town Council of Oakland for the purposes of this Act.

SEC. 4. *And be it enacted*, That for the purpose of redeeming said bonds at their maturity and for securing the prompt payment of the interest thereon, the Mayor and Town Council of Oakland shall for the year of the issue of said bonds and annually thereafter until the maturity of said bonds, levy a tax on the assessable property of said town, not exceeding twenty-five (25) cents on the one hundred dollars to pay the interest thereon, and the sum of one thousand (\$1,000.00) dollars for the principal of said debt for the payment of the same at maturity. The said sum of one thousand dollars shall be held and invested by the Mayor and Town Council of Oakland as a sinking fund for the redemption of said bonds at their maturity; and the said Mayor and Town Council of Oakland shall from time to time deposit the money belonging to said sinking fund and the increment thereof in some safe depository which pays interest on deposits, or shall invest the same in State or such other bonds satisfactory to the said Mayor and Town Council of Oakland as to them may seem best, or in the purchase or redemption of any of said bonds as may be offered for sale and redemption, and upon the purchase of any such bonds by the said Mayor and Town Council they shall be immediately cancelled by stamping across their face (cancelled by the sinking fund), and no portion of said sinking fund so levied shall ever be diverted to any other purpose than to the purchase and liquidation of said bonds. The money collected each year by the treasurer or tax collector on account of taxes to the extent of said sum of one thousand dollars, shall be set apart for said sinking fund, and a separate account shall be kept thereof and be deposited to the credit of said fund, and no part of which shall be chargeable to insolvencies on account of failure of assessments or collections.

SEC. 5. *And be it enacted*, That the money arising from the sale of said bonds (which said bonds shall be sold either at auction or by sealed bids, after due advertisement thereof to the highest responsible bidder), shall be deposited in banks to the credit of the said Mayor and Town Council of Oakland and subject to their check, and the clerk of the said town of Oakland shall keep a book to be specially provided for the purpose the names and addresses of the purchasers of the bonds sold and the amount realized on the sales, together with the serial numbers of the bonds.

SEC. 6. *And be it enacted*, That in any prosecution before a justice of the peace under section 3 of this Act, the accused