

CHAPTER 57.

AN ACT to repeal and re-enact with amendments sections 245 and 246 of article eleven of the Code of Public Local Laws of Maryland, title "Frederick County," sub-title "Frederick," as the same were repealed and re-enacted by chapter 295 of the Acts of Assembly of 1904, and to enact certain new and additional sections relating to assessment, taxation and the collection of taxes in Frederick to follow section 245, and to be known as section 245A, 245B, 245C, 245D, 245E and 245F.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That sections 245 and 246 of article eleven of the Code of Public Local Laws of Maryland, title "Frederick County," sub-title "Frederick," as the same were repealed and re-enacted by chapter 295 of the Acts of Assembly of 1904, be and the same are hereby repealed and re-enacted with amendments, and that the following new and additional sections to be known as sections 245A, 245B, 245C, 245D, 245E and 245F, to follow section 245, be enacted so as to read as follows:

SEC. 245. All property, real, personal and mixed, that may be within the corporate limits of Frederick city and all property that may have a situs within the limits of said city by reason of the residence of the owner therein, and all money belonging to residents of Frederick city which shall be the proceeds of the sale of stocks, bonds or other property disposed of for the purpose of evading and escaping taxation shall be subject to taxation for municipal purposes; provided, that no authority is given by this section to impose taxes on any property which is now or may hereafter be exempt from taxation by any special or general Act of the General Assembly of Maryland; and provided, further, that the assessment and taxation of all stocks, bonds, evidences of debt and certificates of indebtedness shall be made in accordance with the existing general laws of the State of Maryland relating to revenue and taxes.

SEC. 245A. The Mayor shall at such time as shall be prescribed by ordinance appoint such number of assessors as the ordinance shall direct, subject to confirmation by the Board of Aldermen to make a general assessment and revaluation of all the property described in the preceding section for the purpose of municipal taxation, and shall also at such time as shall be prescribed by ordinance appoint three assessors, subject to confirmation by the Board of Aldermen, to make an intermediate assessment and valuation, and revise, amend, correct, alter or change the assessment and valuation of the property described in the said preceding section, and to add to or reduce the value of said property or any portion thereof; and the taxes herein-