

the corporate seal of said County Commissioners attached thereto.

SEC. 5. *And be it enacted*, That the said bonds shall be issued in ten series, each consisting of one-tenth of the amount of the bonds to be issued by said School Commissioners under this Act, and shall be paid and redeemed, both principal and interest, by the County Commissioners of Dorchester county aforesaid, as follows: The first series one year after date; the second series two years after date; the third series three years after date; the fourth series four years after date; the fifth series five years after date; the sixth series six years after date; the seventh series seven years after date; the eighth series eight years after date; the ninth series nine years after date; and the tenth series ten years after date; and said bonds shall be advertised and sold to the highest bidder or bidders for cash by the School Commissioners.

SEC. 6. *And be it enacted*, That for the purpose of redeeming said bonds at the maturity and for the purpose of securing the payment thereof, the County Commissioners of Dorchester county shall levy, in each and every year, beginning with the year 1908, upon the taxable property of Dorchester county, such sum as shall be required for the payment of the principal and interest of said bonds, until all of the bonds are redeemed and paid, and upon the purchase of any of such bonds or the redemption of the same at maturity, they shall be immediately cancelled or destroyed under the direction of the said County Commissioners and in their presence, and when so destroyed a record of the destruction of the same shall be made and extended upon the records of the office.

SEC. 7. *And be it enacted*, That the money arising from the sale of said bonds as provided in section 5 of this Act, shall be paid to the school treasurer of said county, who shall keep in a book for that purpose a registry of the bonds, and the names of the purchasers and the amounts realized; and the said funds so realized from the sale of said bonds shall be applied to the purposes set forth in this Act, and to no other purpose, and shall be paid by the school treasurer upon the order of the said building committee, from a warrant book especially authorized by said committee, with said warrants numbered consecutively, and the said treasurer is hereby authorized and directed to pay the contractor or contractors employed by said building committee in accordance with the terms of their said contract, upon the warrant of said building committee, with such sum or sums of money as shall be certified in such warrants, that such contractor or contractors