

SEC. 3. *And be it enacted*, That the said building committee upon entering into any contract, as mentioned in the preceding section, shall forthwith make report to the Board of County School Commissioners of Dorchester county, fully setting forth the terms and character of said contract and the debts incurred thereby, which report shall be entered upon the records of said Board of County School Commissioners.

SEC. 4. *And be it enacted*, That for the purpose of raising the necessary money for building said brick school building, including said heating apparatus, the building committee be and they are hereby authorized and directed to sell the present school building, either at public or private sale, as they should deem most advantageous, for cash, and the proceeds derived from the sale of the said building shall be paid over by the said building committee to the treasurer of the Board of County School Commissioners to be applied by them as hereinbefore provided, and the said School Commissioners for Dorchester county be and they are hereby authorized and directed to issue bonds in the name of the Board of County School Commissioners of Dorchester county, with the endorsement thereon of the County Commissioners of Dorchester county, which endorsement said County Commissioners are hereby authorized and required to give, the amount of nine thousand dollars, or so much thereof as the building committee shall require. Said bonds shall be issued in sums not less than one hundred dollars nor more than five hundred dollars each. And shall be signed by the president of the said Board of School Commissioners and countersigned by the secretary of said board, with the corporate seal of said board attached; such bonds shall be dated the first day of July, 1908, and shall bear interest at the rate of five per cent. per annum, payable on the first day of January and July, in each year, until the said bonds are respectively paid; for which semi-annual interest, proper interest coupons, payable to the bearer, shall be attached to said bonds, to be signed by the president of the Board of County School Commissioners and countersigned by the secretary thereof; said bonds shall be made payable to the bearer, and shall have printed on them a distinct reference to this Act as authorizing the issue thereof, which said bonds shall be endorsed by the County Commissioners of Dorchester county; and the credit of said county shall be pledged thereby for the payment of said principal and interest; such endorsement shall be by the president of the Board of County Commissioners of Dorchester county, as such signing the same, and the clerk of said County Commissioners countersigning the same with