

And in case any such bonds shall be sold at different periods, whatever excess thereof remains unsold at any time, or from time to time, shall be placed in a safe deposit vault with a duplicate key, one of which is to be held by the president of the Board of County Commissioners and one by the County Treasurer, and the said vault shall not be opened at any time for the purpose of sale or delivery except upon an order of the County Commissioners, in open session, to be duly entered upon their minutes of proceedings, and should there be bonds remaining unsold from time to time, the coupons thereon shall be cut off and publicly burned, and no levy as hereinafter provided shall be made for the purpose of paying the coupon interest on bonds unsold.

SEC. 6. *And be it enacted*, That for the purpose of redeeming said bonds at their maturity or for securing the prompt payment of the interest coupons, the said County Commissioners shall, for the year 1908, and annually thereafter, until the maturity of the last of the bonds, issued under the authority of this Act, levy a tax on the assessable property of said county sufficient to pay the annual interest on said bonds sold and unpaid; and also, in addition thereto, for the sinking fund, they shall levy an amount which, with accumulated interest thereon, will enable them to meet the several series of bonds issued in this Act, as they shall severally become due.

SEC. 7. *And be it enacted*, That the money for the sinking fund levied annually as provided in the preceding section shall be deposited by the County Commissioners in some saving institution or trust company paying interest thereon, and they shall require from such saving institution or trust company a good and sufficient bond in the penalty of no less than ten per cent. above the amount of money so deposited; and the money so deposited to the credit of said sinking fund shall be drawn only on cheques signed by the president of the Board of County Commissioners and the County Treasurer; and said sinking fund may be used at any time in the purchase and redemption of any of said bonds, when the purchase price shall secure a rate of interest greater than that paid by the depository or depositories wherein the said money shall be deposited; and after the purchase and redemption of any such bonds by the said County Commissioners from the deposits to the credit of the sinking fund, the same shall be immediately destroyed, and no portion of the said sinking fund shall be diverted to any other purpose than liquidation of said bonds; and should said County Commissioners or any other person having charge of said sinking fund suffer the same to be diverted or applied to any other purpose than the purchase or redemption of the said