

Code (1904) of the Public General Laws, title "Corporations," sub-title "Condemnation of Property by Corporation."

SEC. 2. *And be it enacted*, That for the purpose of providing money for the purchase of said lot and buildings, said courthouse, the County Commissioners of Cecil county be and they are hereby authorized, directed and empowered to borrow the sum of fifty thousand dollars or so much thereof as may be necessary therefor, on the credit of said county, and to issue coupon bonds therefor, in sums not less than one hundred dollars nor more than one thousand dollars, said bonds to be signed by the president of the said Commissioners, countersigned by the county treasurer, with the seal of the County Commissioners affixed, to be sold by the said Commissioners at not less than the par value thereof, and to mature at such dates as shall not require the payment in any one year of more than five thousand dollars thereof; the first payment to be made in two years after the first issue of said bonds, and said bonds shall be exempt from taxation for county and municipal purposes.

SEC. 3. *And be it enacted*, That the said County Commissioners shall issue said bonds in five blocks; the first block of ten thousand dollars, one-half to mature in two years and the other half in three years, and to bear interest at the rate of five per cent. per annum; the second block of ten thousand dollars, one-half shall mature in four years and the other half in five years; the third block of ten thousand dollars, one-half shall mature in six years and the other half in seven years; the fourth block of ten thousand dollars, one-half shall mature in eight years and the other half in nine years; and the remaining or fifth block of ten thousand dollars, one-half shall mature in ten years and the other half in eleven years, and the last four blocks shall each bear interest at the rate of four per cent. per annum, said bonds shall be disposed of to the highest responsible bidders at public letting of said bonds, to be held by the County Commissioners, and the premiums, if any, derived from the sale of said bonds shall be devoted to the payment of interest on same.

SEC. 4. *And be it enacted*, That the County Commissioners shall levy annually the amount required to pay the interest on said bonds, also the amount necessary to redeem said bonds as they shall mature, and said Commissioners are hereby forbidden to apply any portion of the taxes so levied for any other purpose.

SEC. 5. *And be it enacted*, That Wm. S. Evans, James Wilson Squires, Omar D. Crothers, Geo. A. Blake, Wm. T. Warburton, L. M. Haines, Albert Constable, John S. Strahorn, Wm. H. Adkins, be and they are hereby appointed as commission to