

provide a sinking fund for their payment at maturity, provided the sum shall not exceed the rate of fifty cents on the hundred dollars on all property subject to municipal taxation within the corporate limits of the town of Sykesville.

9c. *And be it enacted*, That at the next election for Mayor and Common Council after the passage of this Act, there shall be printed on the ballots "for issue of bonds," "against issue of bonds," and if a majority of the ballots cast shall be in favor of the issue of bonds then the provisions of the Act shall become at once effective and binding; but if a majority of the votes cast shall be against the issue of bonds, then this Act shall be in abeyance for a period of one year, or until the first Monday in May, 1909, when the qualified voters of the said town may again vote as herein provided, and if at the second election, a majority of the qualified voters shall vote for the bond issue, then the provisions of this Act shall take effect, but if a majority of said voters shall vote against the bond issue, then this Act shall be held utterly null and void, and the judges of said election or a majority of them shall make a true and correct return of the votes cast for issue of bonds and against issue of bonds, to the Mayor of said town, who shall announce the result thereof.

20A. *And be it enacted*, That the treasurer shall also act as assessor and shall make and return to the Mayor and Common Council on or before the 25th of June, in each and every year, a full and complete list of all lawful property, stocks and investments in said town liable to taxation and not found on the tax books of Carroll and Howard county. The Mayor and Common Council shall have the power to make any alteration in the assessment made by the treasurer which they may think proper and right. The treasurer shall receive a fee of twenty-five cents (25) for each assessment made by him of new or missed property.

23A. *And be it enacted*, That the said justices of the peace for Carroll county shall; once in every thirty days, turn over to the treasurer of Sykesville all fines collected in the name of the Mayor and Common Council of Sykesville, together with a full statement showing from what source said fines were derived.

SEC. 3. *And be it enacted*, That this Act shall take effect from the date of its passage.

Approved April 1, 1908.