incurred in the improvement and management of said town, and for other corporate purposes, not exceeding twenty cents on the hundred dollars of the assessed value of all property within the corporate limits of said town, now liable to assessment and taxation for State and county taxation under the laws of this State, except as above exempt.

SEC. 2. Be it enacted, That this Act shall take effect from the date of its passage.

Approved April 1, 1908.

CHAPTER 721.

AN ACT to repeal and re-enact with amendments section W of chapter 341 of the Acts of 1900, entitled An Act to incorporate the town of Mount Airy, in Carroll and Frederick counties, as amended and re-enacted by section 7 of chapter 785 of the Acts of 1906, and to re-enact the same with amendments.

SECTION 1. Be it enacted by the General Assembly of Maryland, That section W of chapter 341 of the Acts of 1900, as amended and re-enacted by section 7 of chapter 785 of the Acts 1906, be and the same is hereby repealed and re-enacted with amendments so as to read as follows:

SEC. W. The Mayor and Council shall annually levy such a tax upon all assessable property within the corporate limits, except upon such real estate as is used exclusively for farming purposes, as may be necessary for municipal purposes, not to exceed in any one year twenty-five cents on the one hundred dollars, in addition to the tax required to be levied for the payment of the interest on the bonds issued by the Mayor and Council to the amount of four thousand dollars, under the authority of chapter 72 of the Acts of the General Assembly of Maryland of the year 1896, and for the creation of a sinking fund for the payment of said bonds at maturity, and all taxes levied on property assessed as provided by this Act shall be a lien on said property, real and personal, until paid, and interest shall be chargeable on said taxes after thirty days from the time when such taxes are due and payable.

SEC. 2. And be it enacted, That this Act shall take effect from the date of its passage.

Approved April 6, 1908.