

and shall also keep or cause to be kept an accurate record of his official acts.

SEC. 2. *And be it further enacted*, That this Act shall take effect on and after May 4, 1908.

Approved March 30, 1908.

#### CHAPTER 126.

AN ACT to add a new section to Article 23 of the Code of Public General Laws of Maryland of 1904, entitled "Corporations," sub-title "Railroad Companies," to come in immediately after Section 265, and to be designated as Section 265A.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That a new section be added to Article 23 of the Code of Public General Laws of Maryland of 1904, entitled "Corporations," sub-title "Railroad Companies," to come in immediately after Section 265, and to be designated as Section 265A, authorizing the leasing of railroads, in the following form:

SEC. 265A. It shall be lawful for any railroad company incorporated under the laws of this State, to lease its railroad and franchise for the operation thereof to any other railroad company incorporated under the laws of this or of any other State of the United States whose railroad, within or without this State, shall, either directly or by means of intervening line, connect with the railroad so to be leased to said company, and thus forming a continuous route or routes for the transportation of persons and property, and it shall also be lawful for any railroad company incorporated under the laws of this State to become the lessee of the railroad and the franchises for its operation of any other railroad company incorporated under the laws of this or of any other State of the United States whose railroad, within or without this State, shall, either directly or by means of intervening line, connect with the railroad of the lessee company, and thus forming a continuous route or routes for the transportation of persons and property; provided, however, that nothing in this section shall authorize any company incorporated under the laws of this State to lease its railroad to any railroad company whose railroad within this State competes with the railroad of the lessor company, nor shall any railroad company incorporated under the laws of this State become the lessee of any railroad which competes in this State with the railroad of the lessor company; and provided further, that the agreement of lease shall not contain any provisions in conflict with the provisions of this