

institute proceedings to enjoin and restrain such corporation if it be organized under the laws of this State from transacting any business, and if it be organized under the laws of any other State or of a foreign country from transacting business in this State, and the court before which such proceedings shall be begun shall be authorized to pass such order or decree and to issue such process in the premises to enforce the compliance of such corporation with the provisions of this article, or to restrain the transaction of business by such corporation in this State as it may deem proper. For each and every day that such corporation attempts to transact business in this State without having complied with the requirements of Section 98 of this Article, it shall forfeit to the State of Maryland the sum of one hundred dollars, said sum to be collected as any other debt by an action of debt in the name of the State. Nothing in this section shall apply to national banks.

Approved April 8, 1908.

CHAPTER 553.

AN ACT to add a new section to Article 23 of the Code of Public General Laws of Maryland of 1904, entitled "Corporations," sub-title "Insurance Department," to come immediately after Section 159, and to be designated as Section 159A.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That a new section be added to Article 23 of the Code of Public General Laws of Maryland of 1904, entitled "Corporations," sub-title "Insurance Department," to come immediately after Section 159, and to be designated as Section 159A, providing for the appointment of an examiner in the State Insurance Department:

SEC. 159A. The Insurance Commissioner is also authorized to employ an examiner for the Insurance Department at an annual compensation not exceeding fifteen hundred (\$1,500.00) dollars, which shall be paid out of the fees of said Insurance Department. And it shall be the duty of said examiner so appointed to thoroughly inspect and examine, under the direction of the Insurance Commissioner, the affairs of every insurance company organized under the laws of this, or any other State, and carrying on business in this State, especially as to the financial condition of such insurance companies and their ability to fulfill their obligations, in order that the Insurance Commissioner may ascertain and determine whether or not they have complied with the laws of this State.

Approved April 15, 1908.