But said stock shall not be issued, in whole or in part, unless an ordinance of the Mayor and City Council of Baltimore, providing for the issuance thereof, shall be submitted to the legal voters of the city of Baltimore at such time and place as may be fixed by said ordinance, and be approved by a majority of the votes cast at such time and place as required by section 7, article 11, of the Constitution of Maryland.

SECTION 1. Be it enacted by the General Assembly of Maryland. That the Mayor and City Council of Baltimore is hereby authorized to issue its stock to an amount not exceeding three millions of dollars, said stock to be issued from time to time. as the Mayor and City Council of Baltimore may by ordinance prescribe, and to be issued in such amounts, and to be payable at such time and to bear such rate of interest as the Mayor and City Council of Baltimore shall by ordinance provide. The proceeds of said stock are to be used for the purchase of lands and interests therein for the extension of the park system of Baltimore, for the acquisition and establishment of a civic centre, or central square, or squares or district, and for the establishment and for construction of boulevards, or parked ways, to constitute a part of the park system of the city of Baltimore, and to be under the jurisdiction of the Board of Park Commissioners of Baltimore, or other boulevards or parkways, and for the purpose of developing and improving said park system to such amount as the Mayor and City Council of Baltimore may by special ordinance or ordinances or by the annual ordinance of estimates prescribe. But said stock shall not be issued, in whole or in part, unless the ordinance of the Mayor and City Council of Baltimore providing for the issuance thereof shall be submitted to the legal voters of the city of Baltimore, at such time and place as may be fixed by said ordinance, and be approved by a majority of the votes cast at such time and place as required by section 7, article 11 of the Constitution of Maryland.

SEC. 2. The Mayor and City Council of Baltimore is hereby authorized to delegate to the Board of Park Commissioners of the city of Baltimore, by special ordinance or by the annual ordinance of estimates, the power to acquire by gift, purchase, lease, whatever the duration of the lease, or other like methods of acquisition, or by arbitration, or by condemnation, any land, or improvement situate wholly without or wholly or partly within the city of Baltimore, or any interest, individual, railway or other corporate franchise, right, easement or privilege therein, which may be required for the purpose of extending said park system establishing and constructing said boulevards