

the faithful performance of the duties imposed upon him by this Act, or that may be assigned to him by the board of trustees, and for the faithful accounting of all moneys and securities, including both principal and interest, which may come into his hands and which belong to the Teachers' Retirement Fund. Said treasurer, upon the expiration of his term of office, shall account to said board for all moneys, notes, bonds and other securities coming into his hands, and for the interest, income, profits, rentals and proceeds of and from the same, and he shall turn over to his successor all moneys, notes, bonds, and other securities belonging to said fund. The secretary, assistant secretary and treasurer shall make a full, true and accurate account of their offices whenever required so to do by the board of trustees.

102E. Every teacher who is such at the time of the passage of this Act shall, as soon as practicable thereafter, notify the said board of trustees, in writing, whether he or she desires to accept the advantages of this Act or any amendments thereto, and every such acceptance, when given, shall be irrevocable, and no such teacher who does not so accept shall be eligible for election to said board of trustees nor shall he or she have the right to vote for members thereof, and every such teacher who shall fail so to accept before January 1, 1909, shall not be entitled to any benefits or advantages under this Act, until he or she shall have first paid in to the Teachers' Retirement Fund an amount equal to the assessments he or she would have paid into said fund had such acceptance been given on December 31, 1908, together with twenty per centum of such amount.

102F. Hereafter the Board of School Commissioners shall require all applicants for appointment as teachers to agree, as a condition of appointment, to accept and abide by the provisions of this Act or any amendments thereto, and to pay the assessments provided for herein or that may be provided for hereafter.

102G. All money, property of any kind or securities that may come into the hands of the said board of trustees under the provisions of this Act, or any amendments thereto, shall be known as the Teachers' Retirement Fund, and the said board of trustees is hereby clothed with full and complete power and exclusive control over said fund, and is hereby empowered to have, demand, receive, hold, invest and re-invest the same for the promotion of the purposes of said fund, which shall consist of the following: First, assessments upon the salary of every teacher who shall notify the board of trustees of his or her