

said bonds that are paid at maturity, shall be stamped "cancelled by the sinking fund." The treasurer of said board shall preserve separate and distinct from all other funds in his custody the sinking fund hereby provided, and the same shall be kept on deposit at interest, either in the Annapolis Banking and Trust Company or the Annapolis Savings Institution, as the said board may direct, after having ascertained the best rate of interest obtainable for the term of the bonds. No portion of said sinking fund shall ever be expended for or diverted to any other purpose than the liquidation of said bonds by the said treasurer or other person having charge of the fund, under penalty of a fine of not less than the full amount misapplied or diverted. Upon conviction in the Circuit Court of Anne Arundel county of such misapplication or diversion, the same being by this Act made a misdemeanor. The said treasurer shall keep a separate account of the money coming into his hands each year and applied to the payment of the semi-annual interest and deposited to meet the principal of said bonds, and said money shall not be chargeable with insolvencies or other deductions by the treasurer of Anne Arundel county. The interest on said bonds shall be received by the treasurer of Anne Arundel county for taxes upon presentation of the coupons for the current year, and coupons so taken in payment of taxes shall be accounted for to the County Commissioners by him as other vouchers and payments by the said treasurer, and thereupon burned and destroyed by the County Commissioners.

SEC. 4. *And be it further enacted,* That the proceeds of the sale of said bonds shall be used by the said building committee of the Annapolis high school for and solely applied to the completing and furnishing of the said high school in the city of Annapolis, and to making such necessary alterations in the grammar school building as may be authorized by the Board of County School Commissioners of Anne Arundel county, said alterations to be made under the control and supervision of said board.

SEC. 5. *And be it enacted,* That this Act shall take effect from the date of its passage.

Approved April 6, 1908.

CHAPTER 61.

AN ACT to purchase a lot of ground and to provide for the erection and furnishing of a public school building in or near the village of Eastport, in the second election district of Anne Arundel county, and to authorize and require the Board of