

from taxation for any purpose, and shall have printed on them a distinct reference to this Act as authorizing the issue thereof. The cost of engraving and printing said bonds shall be paid from the money realized from their sale.

SEC. 2. *And be it further enacted,* That the bonds authorized in this Act shall be dated from the first day of May, in the year 1908, and shall mature and be redeemable on the first day of May, in the year 1941; and said bonds shall be advertised and sold by the Board of County School Commissioners to the highest bidder for cash, and they shall not be sold for less than their face value. The money arising from such sale shall be paid to the treasurer of said board, and be by him disbursed upon the order of the building committee of the said Annapolis high school from a warrant book duly authorized by the committee; and no part of said money shall be diverted from the purposes specifically mentioned in this Act. It shall be the duty of the said treasurer to keep a registry of said bonds in a book provided for that purpose, and in which shall be entered the name or names of the purchaser or purchasers, the amounts held by him, her or them, and all transfers and assignments of said bonds, whenever the bonds or any of them are transferred or assigned.

SEC. 3. *And be it further enacted,* That for the purpose of redeeming said bonds at their maturity, and for securing the prompt payment of the semi-annual interest thereon, the Board of County School Commissioners of Anne Arundel county shall, in the year 1908, and annually thereafter, reserve from the sums of money appropriated to them by the County Commissioners of said county for the support of the public schools therein, a sufficient amount to pay the semi-annual interest on said bonds when and as the same may be due and payable, and in addition thereto one hundred and fifty dollars to meet the principal of the bonded debt hereby created, which said sum of one hundred and fifty dollars shall be annually reserved and deposited at interest, as hereinafter provided, until such time as the accumulated yearly deposits, together with the increment of interest thereon shall be sufficient to pay off said bonds at their maturity, if none of them are offered for redemption anterior to the first day of May, in the year 1941. The Board of County School Commissioners may, however, at any time when the sinking fund hereby provided and the increment of interest thereon reaches the sum of five hundred dollars or over, redeem any of said bonds that may be offered for redemption to the amount of the sinking fund at the time of such offer. Any bond or bonds so presented for redemption and accepted and paid by the Board of County School Commissioners, and all of