

visions contained in any such special act or agreement of consolidation or in the provisions made for particular classes of corporations by the subsequent sections of this article.

(2) The words "Clerk of the Circuit or Superior Court" used herein, shall be taken to mean the Clerk of the Circuit Court for a county, or the Clerk of the Superior Court of Baltimore City, as the case may be.

(3) The word "directors" shall include trustees, managers and the members of the governing body of the corporation, by whatever name they may be called.

(4) The words "stockholders" and "shareholders" shall include members in the case of corporations having no capital stock, and vice versa, unless such construction would be inconsistent with the context.

(5) The location of the principal office of a corporation shall be the place named as such in the charter, certificate of incorporation or amendment thereof; and where the location of the principal office is not so named, it shall be deemed to be the place where the main office of such corporation in this State for the transaction of business is actually situated.

#### PROVISIONS FOR THE FORMATION OF CORPORATIONS.

SEC. 2. Corporations may be formed under the provisions of this article for any one or more lawful purposes, except such as are excluded from the operation of a general law by the Constitution of this State. And except where special provisions inconsistent herewith are made in this article for particular classes, all corporations shall be formed in manner following:

SEC. 3. The incorporators, being any three or more adult persons, of whom at least one shall be a citizen of this State, shall sign and acknowledge before some officer competent to take the acknowledgment of deeds for land situated in the State, a certificate in which shall be stated:

(a) That the subscribers thereto (giving their names and places of residence) associate themselves with the intention of forming a corporation.

(b) The name of the proposed corporation, which shall always be such as to indicate that it is a corporation as distinguished from a natural person or a partnership.

This provision shall be deemed to be complied with if the name of the corporation begins with the word "the" and ends with the word "company" or "corporation," or if the title shall contain the word "incorporated."

(c) The purpose or purposes for which the corporation is formed and the business or objects to be carried on and promoted by it.