

authorized since April 3, 1906, or that may be hereafter authorized by the General Assembly of Maryland; provided, that the provisions of this section shall apply to the ownership by any such corporation of Baltimore City Burnt District Loan stock, issued under chapter 468 of the Acts of 1904, the Water Loan, issued under chapter 333 of the Acts of 1902, and the Conduit Loan, issued under chapter 246 of the Acts of 1902, whether heretofore or hereafter issued; nor shall such credit be allowed in any case where the officer making such return for such corporation shall fail to state in such return that said investments are owned by the corporation of which he is such officer, and are not held by such corporation as a security for any loan or as a collateral security for any payment or other purpose.

SEC. 2. *And be it further enacted,* That this Act shall take effect from the date of its passage.

Approved March 25, 1908.

CHAPTER 552. •

AN ACT to add a new section to article 81 of the Code of Public General Laws of 1904, title "Revenue and Taxes," tax on gross receipts of certain corporations; limiting the meaning of the terms gross receipts and gross receipts of earning, and total receipts or revenues, and gross receipts or revenues, and gross receipts and revenues, as used in section one hundred and sixty-four, one hundred and sixty-five and one hundred and sixty-six of said article eighty-one, to come in after section one hundred and sixty-six, and to be designated as section one hundred and sixty-sixa.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the following new section be and the same is hereby added to article eighty-one of the Code of Public General Laws of 1904, title "Revenue and Taxes," sub-title "Tax on Gross Receipts of certain corporations," limiting the meaning of the terms "gross receipts," and "gross receipts or earnings," and "total receipts or revenues," and "gross receipts or revenues," and "gross receipts and revenues," as used in sections one hundred and sixty-four, one hundred and sixty-five and one hundred and sixty-six of said article eighty-one, to come after section one hundred and sixty-six and to be designated as section one hundred and sixty-sixa.

SEC. 166A. The terms "gross receipts," "gross receipts or earnings," "total receipts or revenues," "gross receipts or revenues," "gross receipts and revenues," as used in sections one