

## CHAPTER 223.

AN ACT to repeal and re-enact with amendments section 22 of article 81 of the Code of Public General Laws, title "Revenue and Taxes," sub-title "Rate and Items of State Tax," as said section was amended by the Acts of the General Assembly of 1906, chapter 404.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That section 22 of article 81 of the Code of Public General Laws, title "Revenue and Taxes," sub-title "Rate and Items of State Tax," as said section was amended by the Acts of the General Assembly of 1906, chapter 404, be and the same is hereby repealed and re-enacted so as to read as follows:

22. The County Commissioners of the several counties of this State and the Mayor and City Council of Baltimore are directed to levy the State taxes, to be collected according to law, and to be apportioned for the year nineteen hundred and nine (1909) as follows: A tax of fourteen cents on each one hundred dollars to aid in the support of the public schools, to be distributed according to law among the several counties and the city of Baltimore; a tax of two cents on each one hundred dollars to meet the interest and create a sinking fund for the redemption of "The State Roads Loan," making an aggregate of sixteen cents on each one hundred dollars; and the Comptroller of the Treasury shall levy the same State taxes on the shares of the capital stock of all banks, State and National, and other incorporated institutions and companies of this State, the shares of whose capital stock are liable by law to assessment and taxation. The County Commissioners of the several counties of this State and the Mayor and City Council of Baltimore are directed to levy the State taxes, to be collected according to law, and to be apportioned for the year nineteen hundred and ten (1910) as follows: A tax of twelve and one-half cents on each one hundred dollars to aid in the support of the public schools to be distributed according to law among the several counties and the city of Baltimore; a tax of three and one-half cents on each one hundred dollars to meet the interest and create a sinking fund for the redemption of "The State Roads Loan," making an aggregate of sixteen cents on each one hundred dollars; and the Comptroller of the Treasury shall levy the same State taxes on the shares of the capital stock of all banks, State and National, and other incorporated institutions and companies of this State, the shares of whose capital stock are liable by law to assessment and taxation.

Approved April 8, 1908.