

CHAPTER 676.

AN ACT to incorporate the "Western Real Estate Title and Storage Company."

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Frank L. Stoner, D. Princeton Buckey, E. Stanton Bosley, John D. Keller, Charles C. Eyler, and their associates and successors, and all other such persons as shall hereafter become stockholders in the company hereby incorporated, shall be and they are hereby constituted a body politic and corporate by the name and title of "Western Real Estate, Title and Storage Company," and by that name shall have perpetual succession and be capable in law to acquire and hold and in any wise dispose of property, and to sue and be sued, plead and be impleaded in any court whatever; to make and use a common seal and generally to do, execute and enforce everything proper to carry into effect the provisions of this Act, or to promote the objects and designs of the company hereby incorporated.

SEC. 2. *And be it enacted*, That the capital stock of said corporation shall consist of one thousand shares at ten dollars (\$10) per share, with the privilege of increasing the same from time to time to five hundred thousand (\$500,000) dollars, and by a majority of the stockholders at a special meeting or meetings to be called for that purpose, and the incorporators and a majority of them named in this Act shall have power to open books for such subscriptions at such time and place as they may deem expedient, and when one thousand shares shall have been subscribed, and when fifty per cent. thereon have been paid in, the stockholders may elect twelve or a less number of directors to serve until the ensuing annual election, or until their successors shall have been duly elected and qualified; and the directors so elected by the said company when it shall have been organized, may and they are hereby authorized and empowered to have and exercise in the name and in the behalf of the company, all rights and privileges which are intended to be hereby given, and should the capital stock be at any time increased the stockholders at the time of such increase shall be entitled to a pro rata share of such increase upon the payment of the par value of the same.

SEC. 3. *And be it enacted*, That the directors shall be elected annually by the stockholders on the third Monday of April, and they shall elect from their number at the first meeting of the board after their election, and after all subsequent elections, a president and one or more vice-presidents, and shall also have power to elect a secretary and treasurer, and to