

them shall be only that occupied as their office and place of business, not exceeding in value one hundred thousand dollars, and such as may come into their possession in satisfaction of a debt due to them upon mortgage, decree or judgment.

SEC. 12. *And be it enacted*, That the president, vice-president and directors of the corporations hereby created shall have power to enact, adopt such rules, regulations and by-laws for the government and management of the affairs of said corporation as they shall deem advantageous to the interest thereof; provided the same be not contrary to the law of the land.

SEC. 13. *And be it enacted*, That the General Assembly reserves the right to repeal, alter or amend this Act at its pleasure; provided, however, that said company shall be subject to the provisions of article 11 of the Public General Laws of this State, title "Banks," and any amendments thereof, and the liability of the stockholders thereof shall at all times be determined by the laws of the State in force at the time the said liabilities may attach.

SEC. 14. *And be it enacted*, That this Act shall take effect from the date of its passage.

Approved April 6, 1908.

CHAPTER 691.

AN ACT to amend the charter of the Clearspring Savings Bank of Washington county, Maryland.

Whereas the Clearspring Savings Bank of Washington county, Maryland, was duly incorporated under the general incorporation Act of the State of Maryland as a savings bank on the twentieth day of December, in the year 1907, and is about to begin business as a savings bank and also to do a general banking business; and

Whereas there is doubt whether under the powers given by said General Incorporation Act a savings bank may do a general banking business, which doubt it is intended by this Act to remove and to give said corporation the right to do a general banking business, if it does not already have said power; now, therefore,

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That in addition to the powers conferred upon it by article 23 of the Code of Public General Laws of Maryland, and the amendments thereto, the Clearspring Savings Bank of Washington County, Maryland, is empowered to do a general