SEC. 11. And be it enacted. That this Act shall take effect from and after its passage.

Approved April 8, 1908.

CHAPTER 618.

AN ACT to incorporate the Cheaco Park Bridge Company for the purpose of constructing a bridge at Cheaco Park, formerly New Warsaw, in Baltimore county, North East creek and Back river.

SECTION 1. Be it enacted by the General Assembly of Maryland. That Charles W. Hurst, John J. Hurst, Rodgers O. Knight and Charles A. Banks, of Baltimore city, and William T. Byerly, of Baltimore county, in the State of Maryland, and their associates and successors, and all other persons who may be stockholders as hereinafter provided, be and they are hereby constituted and made a body corporate by the name of the Chesaco Park Bridge Company, and by the aforesaid corporate name Charles W. Hurst, John J. Hurst, Rodgers O. Knight, Charles A. Banks and William T. Byerly, their associates and successors, and all other persons who may be stockholders as hereinafter provided, shall be and they are hereby made capable in law of purchasing, holding, leasing, selling, mortgaging and conveying real estate, real, personal and mixed, so far as shall be necessary and convenient for the purpose hereinafter mentioned, and shall have perpetual succession, and by said corporate name may sue and be sued, and have and use a common seal, and the power to alter and renew at pleasure, and also shall and may ordain, establish and put in execution such by-laws and regulations as shall seem necessary for the management of said corporation, and alter and repeal the same at pleasure, and shall have and exercise all the rights, powers and privileges which corporate bodies may lawfully possess for the purpose mentioned in this Act.

Sec. 2. And be it further enacted, That the capital stock of said corporation shall be ten thousand dollars, to be divided into one thousand shares of ten dollars each, which said capital stock shall be personal property and shall be transferable in such manner as the by-laws of said corporation shall prescribe; and the said corporation, whenever it shall seem to the directors thereof necessary or expedient, shall have power also to issue and sell on the best terms that can be obtained for the same, the bonds of said company in such sums as may be convenient, payable after such a number of years as may be deemed proper, and bearing, in the meantime, interest at the rate of six per centum per annum; provided, the gross amount