

times be determined by the laws of this State in force at the time the said liability may attach.

SEC. 15. *And be it enacted*, That this Act shall take effect from the date of its passage.

Approved April 8, 1908.

CHAPTER 581.

AN ACT to incorporate The Eastern Transportation Company of Maryland.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That William L. Cooney, James McBride, Robert W. Jones, Horace A. McSherry and James K. Mount, their associates, successors and assigns, be and they are hereby created and made a body corporate by the name and style of The Eastern Transportation Company of Maryland, and by that name shall have perpetual succession, and shall be capable in law to hold and dispose of property, to sue and be sued, to plead and be impleaded, answer and defend, and to be answered and defended in any courts of law or equity, and in any other place whatsoever, to receive and make deeds and contracts, to make, have and use a common seal, and the same to change, alter or renew at pleasure, to ordain and establish such by-laws, ordinances and regulations as may appear necessary for regulating the concerns of said corporation, not being contrary to this Act; to purchase, own, possess, freight, hire, charter and build vessels, and the same to sell and dispose of, and to purchase and dispose of cargoes for the same, and to charge and receive commission, pay or hire on all merchandise and other things owned by others and freighted in such vessels, and for passengers conveyed therein, and generally to do all such acts and things as shall be proper and necessary for the purpose of conducting a line or lines of packets or vessels by steam or otherwise for the transportation of merchandise and other things, and the conveyance of passengers between the city of Baltimore and points on the Chesapeake Bay and its tributaries, and also to engage in any lawful business calculated to give employment to the said packets or vessels.

SEC. 2. *And be it enacted*, That the capital stock of said corporation shall be one hundred thousand dollars, divided into one thousand shares of one hundred dollars each; ten dollars shall be paid on each share at the time of subscribing and the remainder in instalments, as the board of directors may require, and privilege is hereby granted to the said company to increase its capital stock to three hundred thousand dol-