

SEC. 3. *And be it enacted*, That the directors shall be elected annually by the stockholders on the second Tuesday in May of every year, and the directors shall elect at the first meeting of the board after their election, as prescribed by the second section of this Act, and after all subsequent elections, a president and such vice-president as they may see fit, and shall also have power to elect a secretary and such assistant secretary, and a treasurer and such assistant treasurer, as they may see fit, and said secretary and treasurer may be one person, and such assistant secretary and assistant treasurer may be one person, and to appoint and employ such other officers, clerks and agents as the business of said company from time to time requires; all elections shall be by ballot, and at such annual meetings of the stockholders and all other meetings of the stockholders every stockholder shall be entitled to one vote for every share of stock held by him, but no person shall be eligible as a director who is not a stockholder to the amount of five shares of stock.

SEC. 4. *And be it enacted*, That said company shall have power to receive and hold on deposit, or in trust and as security, any estate or property, real, personal or mixed, including cash, notes, bonds and obligations of States, companies, corporations and individuals, and the same to purchase, collect, adjust, settle, sell and dispose of, and upon such terms as may be agreed upon between them and the parties contracting with them, and the said company shall have the power to receive money subject to check, to pay and sell exchange, both domestic and foreign, stocks, bonds, coin and bullion, and to lend money on personal or other security and generally to deal in every and all descriptions of property or properties, personal effects, securities, mortgages, lands and certificates of indebtedness.

SEC. 5. *And be it enacted*, That the said company be and it is hereby authorized to act as trustee in or under any mortgage, bond, instrument or evidence of debt issued by any municipality, body politic or corporation of the United States of America or of any State or of any one of the United States, also to execute all authorities and to attend to and care for and manage all matters of business of every kind, nature and description, which may be conferred upon it by any person or body corporate, including the sale, lease or other disposition of property, real or personal, and to collect all moneys, with full power and authority to execute and deliver on behalf of its principal, deeds, leases or releases, bonds, contracts or other instruments of writing; to institute suits, actions or other proceedings in their behalf and to fully attend to any of said