

Fahey, J. Fred Crew and Joseph H. Whiteford, all of Harford county, Maryland, and their successors or assigns, and all other persons who may hereafter become stockholders in said company, be and they are hereby constituted a body corporate under the name and style of the Conowingo Ferry Company, and by that name shall have perpetual succession, subject, however, to any constitutional power of the General Assembly of Maryland to amend, alter or repeal this Act.

SEC. 2. *And be it enacted*, That the said company shall have the power to sue and be sued, plead and be impleaded, answer and be answered in any court of law or equity whatsoever; and to have a common seal and to alter and change the same at pleasure.

SEC. 3. *And be it enacted*, That the capital stock of said company shall be twenty-five hundred dollars, divided into two hundred and fifty shares of a par value of ten dollars each; and the said capital stock may be increased by the stockholders, or a majority of them, to an amount not exceeding twenty-five thousand dollars, and any time after passage of this Act books may be opened by the incorporators named herein, or a majority of them at such time and place as they may elect, and when a majority of the said capital stock has been subscribed and the subscription accepted by said incorporators, the said incorporators shall call a meeting of the subscribers whose subscriptions have been accepted at such time and place, within Harford county, as they may appoint, by giving a reasonable notice to each of said subscribers; at such meeting the said incorporators shall lay the subscription books before the subscribers then and there present, and the subscribers representing a majority of the subscribed stock shall elect three or more directors, not exceeding five, all of whom being stockholders in said company, to manage the affairs of said company for the next ensuing year, or until their successors are elected and qualified, and the said directors when elected from their own number a president, and if required, a vice-president, but may elect other officers not of their own number. The incorporators herein mentioned shall act as judges at the election of said directors, and until such election of directors shall be the managers of the said company, with the full powers of directors. The said directors shall provide for an annual election of directors and shall make such necessary by-laws and regulations for the management of said company, and may employ such secretaries, clerks, mechanics, laborers or other employes as shall be necessary for the proper conduct of the business of said company, and may pay such salaries or wages as may be mutually agreed upon.