SEC. 2. *And be it enacted,* That the said corporation under the above name shall be capable in law of purchasing, holding, possessing, selling and conveying property, real, personal and mixed, for the purposes hereinafter mentioned, and by said corporate name may sue and be sued, and may make, have and use a common seal, and shall have and enjoy and may exercise all the powers, rights and privileges, acts, matters and things incident and necessary to the purpose of said corporation as created by this Act.

SEC. 3. *And be it enacted,* That the capital stock of said company shall be one hundred thousand ($100,000) dollars, with privilege to increase the same to two hundred thousand ($200,000.00) dollars, when specially authorized by a two-thirds vote of the stockholders called for the purpose of considering an increase of said capital stock, and said capital stock and the increase thereof shall be divided into shares of fifty ($50.00) dollars each, which shall be collected by the president and directors of said corporation in such instalments and at such times and places as they may appoint and require. and if any subscriber to said stock shall neglect or fail to pay any instalments or parts of their subscription thus demanded for a space of fifteen days next after the time the same shall be due and payable, the stock on which it is demanded shall at the pleasure of said president and directors be forfeited to the company and sold for its benefit, but the said president and directors may in their discretion remit such forfeiture, or recover in the name of the company such instalments by suit or action at law or in any other way, and upon such terms as they may deem proper, and should the capital stock at any time be increased, the stockholders at the time of such increase shall be entitled to a pro rata share of such increase, upon paying the price therefor determined upon at such stockholders' meeting at which said stock shall be sold.

SEC. 4. *And be it enacted,* That Charles J. Harrison, Ernest O. Koozer, Patrick E. Finzel, Thomas J. Johnson, William A. Morgart, Roderick Clary and Harry A. Colborn, be and they are hereby constituted and appointed directors of said corporation, and they shall have power at any time after the passage of this Act to organize by the election of a president, a vice-president, a secretary and a treasurer, and such other officers as in their judgment they may deem necessary for the proper management of the affairs of said corporation, and the said directors when the said company shall have been organized may and they are hereby authorized and empowered to have and exercise in the name and on behalf of said company all the