construct, build or purchase and operate lines of wire, tubes, posts, conductors and conduits along, under and upon the streets, squares, lanes, alleys, roads or ways whatsoever in said county, or in any city or town therein within fifteen miles of said railroad; provided, permission be first obtained from the Board of County Commissioners, and if in any town, then the permission of the Town Commissioners, when such exist, but the consent of the owner or owners of such property shall be first had and obtained, unless the same shall be condemned according to law, and shall have power to connect the same with any manufactory, public or private building, or other structure or object, car or conveyance, and in general manufacture, sell, furnish and supply electric lights and electric power or stored electricity or electric machinery and supplies for any and all purposes that may be desired or required, within the limits aforesaid; and the said corporation shall also have the power to erect, construct, build and maintain such bridge or bridges over any river or streams of water in said limits, as the directors of said corporation may deem necessary for the uses and purposes of said railway, and to use the necessary means to accomplish all the purposes of said corporation; provided, permission is first granted by the Board of County Commissioners of said county, to use the roads, streets or other public property proposed to be taken, and by the Town Commissioners in the various incorporated towns, and by the City Council and Mayor of Salisbury, in said county.

SEC. 4. *And be it enacted*, That the capital stock of the said corporation shall be two hundred thousand dollars, divided into four hundred shares, of the par value of fifty dollars each; and the directors of said corporation, for the purpose of completing and fully equipping the railway hereinbefore mentioned, may issue from time to time mortgage bonds to the amount sufficient, in the judgment of said directors, to complete and fully equip said railway, not exceeding five hundred thousand dollars, and to secure the payment of such bonds by mortgage of all or any part of the property, rights, franchises and revenues of said corporation.

SEC. 5. *And be it enacted,* That all the interest and affairs of said corporation shall be controlled and managed by the persons particularly named in the first section of this Act, or such of them as shall accept office as the board of directors of said company, for and during the first year after the passage of this Act, and until their successors as such board shall have been duly elected and qualified, pursuant to the by-laws and regulations which shall be established by such board, and