

for one year, or until their successors are chosen; and said board of directors, immediately after their election, for the purpose of organization, shall elect a president, a vice-president, who may be made the general manager of the company, and a secretary and a treasurer; the president and vice-president, secretary and treasurer shall be chosen from among the directors; and the office of secretary and treasurer may be filled by the same person; the president, with the consent of the board of directors and their successors, or a majority of them, shall have full power and authority to appoint, employ and compensate and at his discretion to remove such officers, agents or servants as he may deem necessary in the business of said corporation; also to purchase and hold such real and personal property, materials, cars, machinery, implements, privileges, easements and franchises within Garrett county, and to purchase or erect all such machinery, buildings or other improvements as may be necessary to carry into effect the object of said corporation, and the same or any part thereof, to sell, lease or otherwise dispose of at their discretion; also to prescribe the issuing and transferring of stock at their discretion and the evidences thereof, and to do what may be necessary to carry out the object of this Act, not contrary to any by-laws adopted at any general or special meeting of the stockholders of said corporation, and a quorum for the transaction of business shall consist of a majority of said directors, and in case a vacancy shall occur in the presidency or directorship of said corporation the remaining directors shall have power to fill such vacancy by appointing some stockholder to that office until the next annual meeting of the stockholders for the choice of directors; all meetings, general and special, or otherwise, of the stockholders, shall be held at the principal office or place of business of said corporation, but the board of directors may hold meetings within or without the State of Maryland, as the business of said company may require, and the manner of holding the same to be fixed by the by-laws of said company, and it is further provided that nothing herein contained shall be construed as a removal of the present board of directors of said corporation, but the same shall continue in office until their successors are duly elected as herein provided.

SEC. 8A. *And be it further enacted*, That in the interval between regular meetings, extraordinary meetings of the stockholders or members may be called by the president or by a majority of the board of directors, upon ten days' written or printed notice, stating the place, day and hour of such meetings and the business proposed to be transacted thereat; such notice shall be given to each stockholder by leaving the same