

SEC. 2. *And be it further enacted*, That section two (2), three (3), and four (4) of chapter 714 of said Act be and the same are hereby repealed and re-enacted so as to read as follows:

2. That the capital stock of said company shall be one hundred thousand (\$100,000.00) dollars, divided into one thousand (1,000) shares of the par value of one hundred (\$100.00) per share (provided that the shares of stock heretofore issued by said corporation shall not be in any manner invalidated or effected by this amendment) with the privilege of increasing the same from time to time to the sum of two million (\$2,000,000) dollars, or twenty thousand (20,000) shares of the par value of one hundred (\$100.00) dollars per share, by a vote of the stockholders at any general or special meeting called for that purpose; provided, however, that the capital stock of said company shall not be increased except by a two-thirds vote of all the stock theretofore issued, and the board of directors of said company, or a majority of them, shall have power to open books for subscriptions to said stock at such times and places and in such manner as shall be determined and regulated by a resolution of the stockholders of said corporation, authorizing such increase, and should the capital stock of said company at any time be increased, the stockholders at the time of such increase shall be entitled to a pro rata share of such increase, upon paying the price theretofore determined upon at such stockholders' meetings at which the issue of said stock shall be authorized to be issued and sold; provided, however, that the subscriptions to said increase of the capital stock may be paid in either in cash or its equivalent by an exchange of stock for lands and other property for the use of the corporation, or for services rendered at its request; provided (1) that the property is suitable for any of the purposes for which the incorporation was incorporated; (2) that such services were rendered to said corporation at its request; and (3) that the value of such property and services, and the propriety of issuing stock therefor, shall be agreed upon and the issue authorized by the affirmative vote of a majority of all the stock outstanding and entitled to vote, given at a meeting duly warned as provided for by sections 8A and 8B of this Act, and when any stock is issued for services or property in accordance with this section the books of the company shall be so kept as to show at all times fully what property was received and what services rendered for said stock; at what value, and the number of shares issued for the same, and the books containing such information shall always be open to the inspection of any stockholder of the company, but the valuation placed by the stock-