

SEC. 5. *And be it further enacted,* That the stockholders of said company shall hold annually a stated or regular meeting for the election of a board of directors and for the transaction of general business; the time and place of holding such meetings, and the notice to be given thereof, and of the business to be transacted thereat may be regulated by the by-laws; and it shall be the duty of the president and directors at said meeting to make a report of the condition and business affairs of said company; at any time in the interval between regular meetings, special or extraordinary meetings of the shareholders or members may be called by the president or a majority of the board of directors, upon ten days' written or printed notice, stating the place, day and hour of such meetings and the business proposed to be transacted thereat; such notice shall be given to each shareholder by leaving the same with him or at his residence or usual place of business, or by mailing it, postage prepaid, and addressed to him at his address, as it appears upon the books of the corporation, and, in addition, such notice shall be inserted at least twice in some newspaper published in the county in which the principal office of the corporation is located, and no business shall be transacted at such meetings except that specially named in the notice.

SEC. 6. *And be it further enacted,* That upon the request in writing delivered to the president or secretary, or any director, of the holders of a majority of all the shares of stock outstanding and entitled to vote, it shall be the duty of the president, secretary or directors to call forthwith a meeting of the stockholders; such a request shall state the purpose of the meeting and notice thereof shall be given as required by the next preceding section. If the person to whom such request in writing shall have been delivered shall fail to call such meeting, then the stockholders owning a majority of the voting shares of stock or members constituting a majority of all the stockholders, may do so by giving fifteen days' notice of the time, place and object of the meeting by advertisement inserted at least twice in a newspaper published in the county where the principal office of said corporation is situated. At any meeting called and warned under the provisions of this and the next preceding section, any president, director, or directors, may, by a vote of a majority in interest of all the stockholders, be removed from office, and another or others be appointed in the place of the person or persons so removed, to serve for the remainder of his or their term or terms.

SEC. 7. *And be it further enacted,* That all meetings of the stockholders shall be held within this State. A majority in interest of all the stock outstanding and entitled to vote or a