

and successors, be and they are hereby incorporated and made a body politic and corporate under the name and style of "Eastern Trust and Investment Company of Baltimore City," and by that name shall be known in law, and shall have perpetual succession, and have power to sue and be sued, plead and be impleaded, defend and be defended in all courts, whether in law or in equity, and may make and have a common seal, and alter and renew the same at pleasure, and shall have, enjoy and exercise all the rights, powers and privileges pertaining to corporate bodies and necessary for the purposes of this Act, and may make by-laws, rules and regulations consistent with the existing laws of the State of Maryland for the government of all under its authority, the management of its estate and properties, and the due and orderly conduct of its affairs.

SEC. 2. *And be it further enacted*, That the capital stock of said body corporate shall consist of one thousand shares of the par value of ten dollars each, and said body corporate shall have the right to increase its capital stock from time to time by a vote of a majority of its stockholders at a special meeting or meetings to be called and held for that purpose, to any sum or sums not exceeding one million dollars; and the said body corporate shall have the right to begin the prosecution of any business under its charter, and to exercise any of its corporate powers as soon as its said stock to the amount of ten thousand dollars, which may be payable in such instalments as the directors of said corporation may stipulate, shall have been subscribed to and paid for.

SEC. 3. *And be it further enacted*, That said body corporate shall have the right to purchase and hold, bargain and sell, grant and convey, land or any interest or estate therein, and to purchase and hold, bargain and sell, chattels, choses in action, checks, notes, bills receivable, bills payable, bills of exchange, due bills, certificates of deposit, warehouse receipts, stocks, bonds, mortgages on real, leasehold or chattel property, and every and any evidence of debt; to advance or lend money upon the security thereof by receiving and holding the same on such terms as may be agreed upon or established by the said corporation, or of accepting mortgages or other liens thereon or otherwise and generally to deal in every and all descriptions of property and properties, personal effects, securities, mortgages, land, certificates of indebtedness, stock of incorporated companies, and to buy and loan on bonds of the United States, or of any State, city, county or municipality, or of any incorporated company, or joint stock company, upon such terms as may be agreed upon or established by said corporation; and further to have full power to lease, hold, grant and convey land