

and may make such special regulations in reference to said funds and the investment thereof, and the repayment to it of loans as the said board of directors shall determine.

SEC. 12. *And be it enacted*, That the capital stock of this corporation may, in the discretion of the directors, be invested with the moneys belonging to the loan fund provided for in section 10, and shall participate in the earnings thereof as may be provided by the by-laws, and shall be a guarantee for the faithful performance of the obligations of said corporation in relation to said fund, and a guarantee that all losses shall be otherwise paid by said corporation before any loss shall be assessed against said loan fund; provided, as a means for first meeting contingent losses that may occur in the investment of said loan fund, the directors may gradually create a contingent fund by annually appropriating thereto from the earnings of said fund such portions thereof as in their judgment shall be for the best interests of said corporation and its said shareholders, but at no time shall such contingent fund exceed five per cent of the total liabilities of or payments to said corporation on account of said loan fund, and in no case shall such contingent fund be used to meet losses resulting from any other business of said corporation or to pay expenses.

SEC. 13. *And be it enacted*, That the said corporation shall have power to borrow money, to receive money on deposit, subject to check or otherwise, evidences of debt for collection, for discount or otherwise, merchandise, specie, plate, bullion, stocks, bonds, promissory notes and all other personal property on storage or collateral security, upon such terms as may be agreed upon or established by said corporation. It may accept and hold all such trusts as shall or may be committed to it by any person or corporation or by the order or direction of any court or tribunal; and it may make such special regulations in reference to trust funds and special or other deposits as the board of directors may think advisable; provided, that the said corporation shall be subject to the general banking laws of this State.

SEC. 14. *And be it enacted*, That whenever any deposit shall be made by a minor such deposit shall be received, held and paid out on precisely the same terms and conditions as those of adult depositors, and the checks, receipts and acquittances of such minors shall be valid and binding against them.

SEC. 15. *And be it enacted*, That the corporation hereby incorporated shall have the right and power at any time to unite or consolidate with any other corporation or corporations which may be incorporated for any one or more of the