

quired, if so authorized by the majority of stockholders, for the security and payment of said mortgage bonds and other obligations of said company; but no such bonds shall be issued until the same shall have been authorized by a resolution adopted by a majority of the stockholders of the company at a regular or special meeting thereof duly called.

SEC. 7. *And be it further enacted,* That the said Short Line Terminal Company shall be authorized to lay down tracks, either broad or narrow gauge, as its directors may deem best, and to operate and run its trains and rolling stock of every kind by the use of steam, electricity or any other improved motive power as the directors may adopt; but within the city of Baltimore steam shall be used as a motive power only to the extent that may be authorized by the municipal authorities.

SEC. 8. *And be it enacted,* That the president and said directors of said company appointed by this Act shall serve until their successors are duly elected at a general meeting of the stockholders of the company, which meeting shall be called at any time upon the written request of the holder or holders of a majority of the stock of said company, and thereafter the directors shall hold office for such term as may be fixed by said stockholders. At said general meeting for electing directors, five directors shall be elected to manage the affairs of the company, with the right to increase the same from time to time to a number not exceeding eleven; which directors shall have power to elect a president from among their number and to appoint such officers and agents in their discretion as the business of the company may require, and at said election for directors and at all other elections by the stockholders of said company each shareholder shall have or be allowed one vote for every share owned by him or her, and every stockholder shall vote either in person or by proxy. Other meetings of stockholders may be called by the directors or a majority of them, according to such rules as may be adopted by the by-laws of said company, and the directors shall meet as often as necessary for the transaction of business.

SEC. 9. *And be it further enacted,* That the said corporation shall, as soon as convenient after its organization, establish a principal office either in the city of Baltimore or in Baltimore county, and change the same at pleasure, giving public notice in some newspaper of such establishment or change; provided, however, that nothing herein contained shall in any way conflict with the provisions of chapter 457 of the Acts of 1906; and provided, further, that the said Short Line Terminal Company shall not cross the line of the Baltimore Terminal Company at