

way from any individual or corporation that may be necessary, and where the consent of the owner of said land, right of way or property can not be obtained, a jury of condemnation shall be summoned in conformity with the provisions of article 23 of the Code of Public General Laws of Maryland, title "Corporations," sub-title "Railroad Companies," and the proceedings shall be as provided by said article 23, and that the said Short Line Terminal Company be and it is hereby expressly authorized and empowered to exercise, enjoy and use all the powers and privileges which are provided and set forth in said article 23 of the Code of Public General Laws, title "Corporations," sub-title "Railroad Companies;" and also shall have power to lease or purchase and operate any railroad or railroads for the purpose of carrying on their business, and any other railroad company in this State shall have the right to lease or sell its railroad or other property to the said Short Line Terminal Company.

SEC. 6. *And be it further enacted,* That the capital stock of said company shall be ten thousand dollars (\$10,000), with the privilege to increase the same to one million five hundred thousand dollars (\$1,500,000), and shall be divided into shares of fifty dollars each, which shall be collected by the directors of said railroad company in such instalments and at such times and places as they may appoint and require, and if any subscriber to said corporate stock shall neglect or fail to pay any instalment or part or parts of their subscriptions thus demanded for the space of 20 days next after the time the same shall be due and payable, the stock on which it is demanded shall, at the pleasure of said directors, be forfeited to the company and sold for its benefit; but the said directors may, in their discretion, remit such forfeiture or recover in the name of the company such instalments by suit or action at law, or in any other way and upon such terms as they may deem proper. The directors of said company are hereby fully authorized to make such stock either preferred or common, and to issue mortgage bonds, with or without coupons attached, in such amounts and at such time or times as the directors may deem advisable for building, equipping and maintaining the said road, its extensions and branches, and for its other corporate purposes, the said bonds to be made payable at such time and on such terms as the directors may determine; and the said company shall have also the power and authority through its said directors to mortgage the said railroad, its extensions and branches, with all their personal and real estate, franchises, rights and privileges then owned or thereafter to be ac-