

ration duly formed under provisions of the Code of Public General Laws of Maryland, in addition to the powers and privileges conferred upon it by its certificate of incorporation, which is hereby ratified and confirmed, shall have the further and additional rights, privileges and powers particularly mentioned in this Act.

SEC. 2. *And be it enacted*, That the stockholders of said corporation be and they are hereby authorized and empowered at special or annual meetings, and by vote of the holders of two-thirds of the capital stock of said corporation, to increase the capital stock of the same, from time to time, from one hundred thousand dollars, its present capital, to such an amount or amounts as they may determine, not to exceed five hundred thousand dollars, which shall be divided into fifty thousand shares of the par value of ten dollars each; provided, that before any increase or increases shall be made in said capital stock, such notice shall be given to the stockholders of the meeting or meetings to be held for the purpose of considering such increase or increases as may be required by the by-laws of said corporation for the annual meeting of stockholders.

SEC. 3. *And be it enacted*, That said corporation shall have power to borrow money, to receive money on deposit, and to pay interest thereon; to lend money or to discount in accordance with bank usage, taking such security thereon, either real or personal, as the board of directors may deem sufficient; and said corporation may buy and sell bills of exchange, notes, bonds or other securities; may purchase and hold such real and personal estate and property as may be necessary for the accommodation and transaction of its business; may make such special regulations in relation to special or other deposits as the board of directors may deem advisable; may rent out to its depositors and others, boxes and other receptacles in its vault or vaults, for the keeping of securities, papers and other valuable articles; may issue letters of credit and other commercial obligations; and generally do and transact a general banking business.

SEC. 4. *And be it enacted*, That said corporation shall be subject to the provisions of chapter 109 of the Acts of the General Assembly of 1892, as amended by chapter 160 of the Acts of the General Assembly of 1896, and all general laws applicable to companies or associations of a character similar to that named in this Act.

SEC. 5. *And be it enacted*, That the duration of said corporation shall be perpetual.