

be sued in any court of law or equity, to have and use a common seal and to alter the same at pleasure, and to make and adopt a constitution and by-laws for the government of said corporation, and its officers, agents and employes, and from time to time to amend the same, and that all the powers granted to said corporation under the general incorporation laws of the State of Maryland, authorizing the formation of such corporations, is hereby sanctioned and full authority is hereby granted to said corporation to purchase, acquire, erect, maintain and operate a bridge across the Susquehanna river, as is set forth in its articles of incorporation, from the city of Havre de Grace, in Harford county, to the town of Perryville, in Cecil county, and that said company may, from time to time, issue as full paid and non-assessable its stock or any increase or increases thereof in payment for land, bridge, bridges or other property at a valuation agreed upon, and those accepting said stock, or their successors in the ownership or possession thereof, shall not be or become liable to any assessment whatsoever on account of stock so issued, and that said company may, from time to time, make and issue its negotiable bonds of the denomination and to the number by it to be determined, and secure the same by a mortgage or mortgages upon all or any part of its property, real, personal and mixed, and franchises, whether possessed at the time of making said mortgage or mortgages, or thereafter acquired, said bonds or mortgage or mortgages to be made and executed in such form as the directors of said company shall prescribe, said bonds to be payable at such time, bear such rate of interest, not exceeding six per centum (6) per annum, and contain such terms, conditions and provisions as to the said directors shall seem meet and proper, and to be issued and disposed of from time to time, upon such terms as the said directors shall determine, and as may be agreed upon, and in case of sale made by virtue of said mortgage or mortgages, whether under foreclosure or other judicial proceedings, or pursuant to any power of sale contained in said mortgage or mortgages. The purchaser or purchasers thereunder, pursuant thereto, or his or their survivor, survivors, representatives, or assigns may, together with associates, if any, form a new corporation, in it thereupon shall become vested with all the powers, property and franchises thereof owned and possessed by the said "Havre de Grace and Perryville Bridge Company," and a certificate of the formation of the said new corporation shall be made, executed, acknowledged and recorded as at present certificates of incorporation are directed to be made, executed, acknowledged and recorded by article 23 of the Code of Public General Laws of Mary-