

istrator of any kind or nature, whenever said office or appointment is conferred or made by any person or persons, or by any Orphans' Court or other court, either of this State or of any of the United States; and in all cases in which application shall be made to any court of this State for the appointment of any receiver, trustee, executor, administrator, assignee, guardian or committee, it shall be lawful for such court, if it shall think fit to appoint said company, with its consent, such receiver, trustee, executor, administrator, assignee, guardian or committee, and the accounts of said company as such receiver, trustee, executor, administrator or assignee, guardian or committee, shall be regularly settled before the tribunal making such appointment or having jurisdiction, and upon such settlement all proper legal and usual charges, costs and expenses, shall be allowed the said company for its care and management of the trusts and estates aforesaid; and when any court shall appoint said company as receiver, trustee, executor, administrator, assignee, guardian or committee, or shall order the deposit of money or other valuables of any kind with said company, or whenever said company shall act in any such capacity, the capital stock of said company shall be taken and considered as the security required by law for the faithful performance of any duty imposed upon it by any order or decree of such court; unless the said court shall deem proper to require further security; and the said corporation shall be liable in case of any default in the performance of any duty imposed upon it as aforesaid, and shall be subject to the provisions of the laws of the State of Maryland, and the liabilities of the stockholders shall at all times be determined by the laws of the State in force at the time the said liabilities may attach. Upon the appointment of said company as receiver, trustee, executor, administrator, assignee, guardian or committee, no official bond shall be required from said corporation.

SEC. 2. *And be it enacted*, That sections 4 and 14½ are hereby repealed.

SEC. 3. *And be it enacted*, That this Act shall take effect from the date of its passage.

Approved April 6, 1908.

#### CHAPTER 416.

AN ACT to declare the sanction and consent of the General Assembly of Maryland to sundry gifts, bequests and devises contained in the last wills and testaments of certain persons late of the State of Maryland, deceased, and also to