lish and maintain an office or offices in the State of Maryland, and generally to do everything proper to carry into effect the provisions of this Act, or to promote the objects and designs of the company hereby incorporated.

SEC. 2. *And be it enacted,* That the capital stock of the said company shall consist of fifteen thousand shares of the par value of ten dollars each, aggregating one hundred and fifty thousand dollars, with the privilege to said corporation to increase the same from time to time to two hundred and fifty thousand dollars by a vote of a majority of the stockholders at its general meeting or at a special meeting to be called for that purpose; and the incorporators, or their successors or a majority of them, shall have power to open books for subscriptions at such times and places as they may deem expedient, and when a majority of such shares shall have been subscribed and ten per centum thereof has been paid in, the stockholders may elect directors not less than ten and not more than twenty-two in number to serve until the next annual meeting or until their successors have been duly elected and qualified, and the directors so elected by said company, and their successors are hereby authorized and empowered to enjoy and exercise all the rights, powers and privileges which are intended to be hereby given, and whenever the capital stock shall be at any time increased, the stockholders at the time of such increase shall be entitled to subscribe to a pro rata share of said increase on the payment of the price that may be fixed by the board of directors.

SEC. 6. *And be it enacted,* That the said company shall have power to receive money on deposit, to act as agent for the purpose of issuing, registering or countersigning certificates of stock, bonds or other evidences of indebtedness, of any government, colony, State, city, corporation, association, municipality, or public authority on such terms as may be agreed upon and to discount or purchase and deal in exchange, foreign and domestic, and in every and all description of property, personal effects, securities, mortgages, lands, certificates of indebtedness, stock of incorporated companies, notes, loans on bonds of the United States, or of any government, colony, State, city, county or municipality or of any incorporated company or of any individual, to buy, discount and negotiate promissory notes and other evidences of debt, to buy and sell coin and bullion, exchange foreign and domestic, to issue letters of credit, to accept and execute trusts of any and every kind which may be committed or transferred with its consent to it by any person or persons whomsoever, bodies corporate or public, or by any court in the State of Maryland or in any of the United States, and to accept the office and appointment of executor or admin-